

General Fund Five-Year Forecast

Revenues / Sources	Actual FY06	Actual FY07	Actual FY08	Actual FY09	Modified FY10	Adopted FY11	Estimated FY12	Estimated FY13	Estimated FY14	Estimated FY15
Property Taxes	28,513,927	31,192,975	32,205,812	34,526,050	34,748,056	34,762,000	36,533,612	37,780,640	39,065,078	39,304,700
Licenses and Permits	1,778,686	2,114,909	1,797,039	1,606,198	1,535,342	1,660,000	1,685,800	1,712,374	1,739,745	1,767,938
From Other Gov'ts	16,583,739	17,673,744	17,981,956	17,801,482	14,368,025	13,527,213	14,118,084	14,983,498	15,405,103	15,841,359
Charges for Service	4,586,595	4,652,890	4,859,899	5,473,186	5,678,786	5,853,405	6,146,075	6,453,379	6,776,048	7,114,850
Fines and Forfeitures	799,486	877,137	634,907	648,477	649,150	645,000	664,350	684,281	704,809	725,953
Use of Money / Property	2,106,781	1,883,744	2,168,327	330,784	177,855	322,080	409,642	640,168	643,464	601,539
Other Revenues	1,740,729	1,760,530	1,714,813	2,451,549	2,586,810	5,332,970	5,667,505	5,839,468	5,947,487	6,058,354
Total Revenues / Sources	56,109,943	60,155,929	61,362,753	62,837,728	59,744,024	62,102,668	65,225,068	68,093,807	70,281,733	71,414,694
Percent Increase	12.6%	7.2%	2.0%	2.4%	-4.9%	3.9%	5.0%	4.4%	3.2%	1.6%

Expenditures	Actual FY06	Actual FY07	Actual FY08	Actual FY09	Modified FY10	Adopted FY11	Estimated FY12	Estimated FY13	Estimated FY14	Estimated FY15
Personnel	31,079,840	32,226,031	33,507,220	36,941,746	39,162,420	40,349,040	42,125,796	44,127,540	46,463,249	49,097,308
Contract Services	5,979,042	6,308,899	7,746,084	7,373,957	7,440,313	6,725,625	6,792,881	6,860,810	6,929,418	6,998,712
Commodities	3,777,052	4,153,091	4,457,595	4,517,281	5,469,139	4,992,238	5,142,005	5,296,265	5,455,153	5,618,808
Capital Outlay	620,675	540,260	749,700	644,462	721,312	480,620	480,620	480,620	480,620	480,620
Other / Transfers	1,070,210	2,247,590	2,780,090	2,173,247	2,316,011	2,333,770	2,516,808	2,529,976	2,546,600	2,563,433
Subtotal	42,526,819	45,475,871	49,240,689	51,650,692	55,109,195	54,881,293	57,058,110	59,295,212	61,875,040	64,758,882
Transfer to CIP	6,107,286	10,312,824	7,831,500	8,533,695	2,378,000	3,141,000	3,000,000	3,500,000	4,000,000	4,500,000
Debt Service	5,383,112	5,650,800	4,905,892	4,099,629	4,000,000	5,100,000	5,100,000	5,100,000	5,000,000	5,000,000
Total Operating Expenditures	54,017,217	61,439,495	61,978,081	64,284,016	61,487,195	63,122,293	65,158,110	67,895,212	70,875,040	74,258,882
Percent Increase	16.0%	13.7%	0.9%	3.7%	-4.4%	2.7%	3.2%	4.2%	4.4%	4.8%

Fund Balance, Beginning	14,857,833	16,950,559	15,666,993	15,051,665	13,605,376	11,862,205	10,842,580	10,909,538	11,108,133	10,514,826
Net Change	2,092,726	(1,283,566)	(615,328)	(1,446,289)	(1,743,171)	(1,019,625)	66,958	198,595	(593,307)	(2,844,188)
Fund Balance, Ending	16,950,559	15,666,993	15,051,665	13,605,376	11,862,205	10,842,580	10,909,538	11,108,133	10,514,826	7,670,638
Projected Reserve Level						17.5%	16.7%	16.3%	15.0%	10.7%

One of the City's financial management policies is to maintain a fund balance in the General Fund at or above 15% of adopted annual revenue. For FY 2011, the adopted General Fund budget utilizes \$1,019,625 in excess of the 15% reserve requirement.

Over the projection period, revenues are estimated to increase by an average of 3.7% per year and expenditures are estimated to increase by an average of 4.4% per year.

